

Honorary Fellow A Citation



Mr Lau Sai Yung

BBA, ACIS, ACS, FCCA, ACA, ATIHK, MSCA, FCPA (Practising)

Mr Lau Sai Yung graduated from Chung Chi College of The Chinese University of Hong Kong in 1971. In a career that stretched over three decades, he has made substantial contribution to the community as an outstanding professional accountant. Always mindful of his roots, he has richly repaid his alma mater in both services and givings. He is a member of the University Council, in which capacity he has worked hard to advance the cause of university development.

As an undergraduate Mr Lau majored in Business Administration. He joined an international enterprise upon graduation, and progressed through the corporate ranks at an amazing pace on account of his great intelligence, impeccable integrity as well as excellent courage and judgement. His employer placed tremendous trust upon his youthful shoulders, but Mr Lau decided to strike out and seek his own career destiny; he took the bold step of establishing his own professional firm, Lau S Y & Co., in 1983. The firm prospered and its operation expanded, and in 2004 Mr Lau explored new grounds by setting up Union Alpha CPA Limited. Mr Lau keeps a diversified business portfolio and, apart from his professional practice, is also an Executive Director of JDB Group, an Independent Non-Executive Director of Road King Infrastructure Limited and a Non-Executive Director of the Xinjiang Tianshan Woolltex Stock Co. Ltd.

Mr Lau qualified as a Certified Public Accountant in Hong Kong in 1983. He is an Associate of the Institute of Chartered Secretaries and Administrators (ICSA) (1976), an Associate and a Fellow of The Association of Chartered Certified Accountants (ACCA) (1979 and 1984), an Associate and a Fellow of the Hong Kong Institute of Certified Public Accountants (HKICPA) (1980 and 2004), an Associate of The Taxation Institute of Hong Kong (1982), an Associate of the Hong Kong Institute of Chartered Secretaries (HKICS) (1994), a Member of The Society of Chinese Accountants and Auditors (2001), and a Member of the Institute of Chartered Accountants in England and Wales (ICAEW) (2005). He also holds a diploma in bankruptcy management awarded by the HKSA in 2004. To Mr Lau, hard work and acquisition of new knowledge have always been twin keys to success, and it is indeed with such tools that he turns foresight into reality, and goes from strength to strength in his career.

Mr Lau firmly believes that at a time when Hong Kong's economy is transforming and educational reforms are apace, every citizen must fulfil his obligation to the community in a practical manner. He is of the opinion that every graduate of the Chinese University should make an effort to advance the future development of the University, because graduates are all indebted to their alma mater. It is with this insistence on the notion of repayment that has prompted Mr Lau Sai Yung to do so much for the Chinese University, and for the community at large. Taken as a whole, his efforts may be grouped into three categories: the first being giving



generous financial support for the University's teaching programmes, for example a substantial giving in aid of the Chung Chi College Alumni Scholarship for Excellence for academic merit for freshmen in 1995. On the other hand, he is also a staunch supporter of the Mentorship Programme at Chung Chi College. Secondly, Mr Lau is an enthusiastic promoter of alumni affairs, in which extensive networking and genuine commitment are his priorities. He was President of the Alumni Association of Chung Chi College from 1983 to 1985, and sat on the College Board of Trustees in the same years. In 1984 to 1985 he was the President of the CUHK Federation of Alumni Associations. In 1993 the CUHK Convocation was established and Mr Lau was elected to a member of the first Standing Committee. He has since been frequently returned to that Committee and is still a member. He is currently the convenor of the Alum eObserver Network Sub-Committee of the Convocation and, as a representative of the Convocation, has been a member of the University Council since 1994.

Mr Lau Sai Yung's most positive contribution to the University is manifested in his enthusiastic participation in the educational work of the alumni associations. He has been a Director and Honorary Treasurer of the Education Foundation of the Federation of Alumni Associations since 1984 and, over a period of 22 years, has sustained his pace in promoting the educational cause on behalf of the Federation. He took an active part in the governance of the various schools operated by the Federation, as the Supervisor and the Chairman of School Management Committee of Chan Chun Ha Secondary School, the Manager of Thomas Cheung Secondary School, Thomas Cheung School, and an Honorary Manager of Thomas Cheung Kindergarten. Furthermore, Mr Lau was instrumental in the setting up of the Xiaobiandan Operation educational aid programme under the Federation of Alumni Associations, with the objective of developing basic education for children living in remote and impoverished regions in the Mainland, in 1995. Over the years some 14 million dollars have been raised to finance the remodelling of 30 school buildings in the Mainland, and to provide for scholarships and other forms of financial encouragement to needy students there.

Mr Lau once said that the community has a certain trust and expectation of the alumni of the Chinese University, while the alumni of the Chinese University have a certain kind of zeal and commitment to social service. He hopes that alumni of the University can be united in their efforts, hearts and minds and repay the community and the alma mater in concrete, practical terms. In this way one may discern the spirit and the social commitment of the intellectuals in Hong Kong, and fulfil the wish of the ancient sages that "there may be more acts of benevolence to benefit the underprivileged". This is the conviction of Mr Lau, who sets an excellent exemplar for all Chinese University graduates. Mr Chairman, may I present Mr Lau Sai Yung for the award of an Honorary Fellowship.